

Developing HR Talent

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The key question...

Developing HR Talent - for what?



What is the CHRO accountable for?

To have the talent and organizational capabilities to win

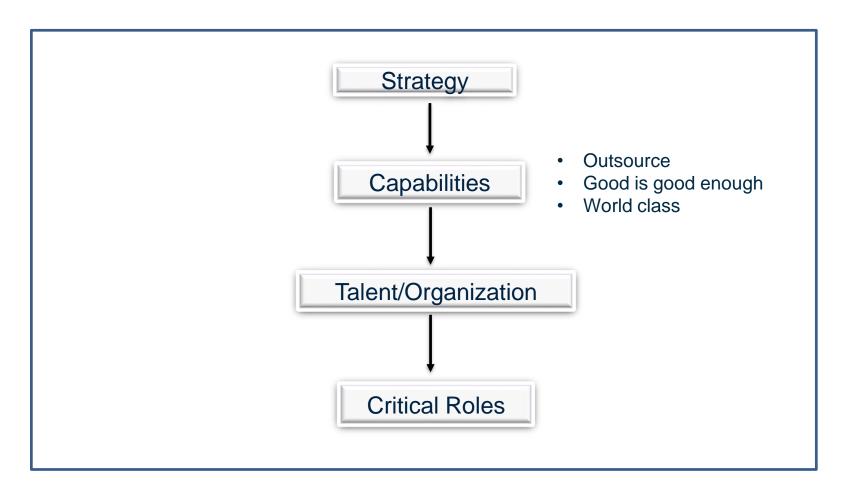
5 decisions to make as a CHRO



- What do you/HR stand for?
- What is HR accountable for?
- What does HR need to excel at? Where is good "good enough"?
- How will you lead?
- What is your success profile for HR?

An example of a Core Model





Consistent logic across the organization – but answers are different in each business

Back to those 5 decisions...



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Maersk Example

Our Value

We Believe In...

- Our Values They are much more than "posters on a wall". They are our guide and our reference point
- Business First Our primary role is to help our Businesses win! We believe in:
 - Focusing on Simplicity and Outcomes People decisions are made by line managers, not by HR. We provide simple, intuitive tools that drive decisions and business outcomes
 - Using Frameworks vs Formula Managers and HR make better decisions when they use judgment and common sense
 - **Accountability** line leaders are accountable for people decisions. HR is accountable for the overall quality of people decisions at Maersk.
 - Active Performance Management It is the foundation for everything else we do
 - Differentiation we believe in Pay for Performance. Career and development approaches for our employees will be customized, based upon their contribution
- Winning With Talent and Capabilities
 - Talent is an asset We develop and deploy it with the same rigour as we do capital
 - Talent is not generic It is defined by strategy and the capabilities Maersk requires to win. At Maersk, critical talent segments are leaders, future leaders and key capability-holders.
 - We are a Global Company We need global talent to win: gender, nationalities and differences in thinking
- We are a Group We will be the same across Business Units whenever we can be. Where there is a clear business need, we will be distinctively different

 MAERSK

What is HR accountable for?



Prudential example - 4 Commitments:

- 1. We have world-class talent in our critical roles.
- 2. Our organizations are built with the capabilities to win.
- 3. We are a stand-out company for diversity and inclusion.
- 4. We have a **unique** (i.e., tough to replicate) and **compelling culture** that **drives competitive advantage**.



HR Capability Framework

4 + 2

Business Junkie

Courageous advocate

HR disciple

+

Trusted executive advisor

Talent producer

Talent authority



How you lead sets the tone



- Trade down or trade up
- Senior team sets the ceiling
- Top 50

Example

What does it take to succeed as an HR leader?

- Business acumen
- Capability view
- Talent and Performance focus
- Courage
- Intellectual curiosity and Insights
- Impact and Influence
- Leave a legacy



The normal laws of human development also apply to HR

- 70/20/10
- Make bets
- Experiences, not experience

Take it personally, make it yours



An example:

- HR College all new HR hires
- HR Forum top 100
- HR Leadership Program open heart surgery

How do they know you care about it (them)?